



## Apprenticeship Job Creation Tax Credit - Employer

**Description:** A non-refundable tax credit equal to 10% of the eligible salaries and wages payable to eligible apprentices in respect of employment after May 1, 2006

**Who Qualifies:** Any business that hires an “eligible apprentice”

*Eligible Apprentice:* someone working in a prescribed trade (a trade that is currently listed as a Red Seal Trade – Professional Cook 1 and 2, Baker) in the **first two years** of their apprenticeship contract.; contract must be registered with a federal, provincial or territorial government under an apprenticeship program designed to certify or license individuals in the trade; in BC, the Industry Training Authority (ITA).

**Amount:** The maximum credit is \$2,000 per year for each eligible apprentice

### Conditions:

- Only for the first 24 months of the employees apprenticeship
- Any unused credit may be carried back 3 years and carried forward 20 years
- If the apprentice is working for two employers, only one can claim the credit

### Claiming the tax credit:

- Use either Form T2038 (IND) *Investment Tax Credit (Individuals)* or
- Form T2SCH31, *Investment Tax Credit - Corporations*
- Forms can be ordered on-line at [www.cra.gc.ca/forms](http://www.cra.gc.ca/forms)
  - ♦ or call 1-800-959-2221

### Links to Canada Revenue Agency:

- [T2038 \(IND\)](#) Investment Tax Credit (Individuals)
- [T2038 \(CORP\)](#) Investment Tax Credit - Corporations
- [Apprenticeship Job Creation Tax Credit](#)